

INTERNATIONAL CONFERENCE

ECONOMIC TRANSFORMATIONS
AND
BUSINESS PROSPECTS

CONFERENCE PROGRAMME

Vilnius, Lithuania
September 26 - 27, 2013

Scientific Committee:

Prof. L. Cekanavicius Vilnius University, Head of scientific committee

Prof. V. Bazylevych National Taras Shevchenko University of Kyiv

Prof. O. Chernyak National Taras Shevchenko University of Kyiv

Prof. B. Fiedor Wroclaw University of Economics

Prof. A. Gospodarowicz Wroclaw University of Economics

Prof. K. Jajuga Wroclaw University of Economics

Prof. A. Kriauciunas Purdue University, USA

Prof. G. Kristensen University of Southern Denmark

Prof. V. Lakis Vilnius University

Prof. R. Lazutka Vilnius University

Prof. A. Miskinis Vilnius University

Prof. M. Piotrowska Wroclaw University of Economics

Prof. B. Sloka University of Latvia

Prof. S. Urbonavicius Vilnius University

Assoc. prof. V. Giedraitis Vilnius University

Welcome

On behalf of the Organizing Committee, we would like to welcome you to Vilnius University and wish you an interesting conference. On the following pages you will find important information about the conference venue, directions on getting around Vilnius the conference programme and activities.

General Information

Arriving in Vilnius

Vilnius international airport is just a few kilometres from the Vilnius city centre. In the arrival hall you will find an ATM machine, accepting most major credit and bankcards, and a **24-hour currency exchange** kiosk. It is recommended that you **take a taxi** to the hotel when you arrive. You will find taxis waiting as you exit the airport arrivals hall. A taxi to the city centre should not cost more than 50 LTL ~ 15 €. All travellers should allow at least 30 minutes from the hotel to the airport. For departures, the airport recommends arriving approximately one hour before your flight. Please ask the hotel reception to hire a taxi for your departure.

Conference venue

Conference will take place in Vilnius University central library located in the very heart of Vilnius, therefore easily reachable by foot from all hotels witting the city centre. Venue address: Universiteto st. 3 (main entrance), the Theatre Hall.

Conference programme

☐ **September: 26th**

Registration of participants	9.30-10.00
Plenary session	10.00 – 12.00
Lunch	12.00 – 13.00
Sections	13.00 – 14.30
Coffee-break	14.30 – 15.00
Sections	15.00 – 16.30
Dinner	19.00

☐ **September: 27th**

Sightseeing	9.30 – 14.00
Lunch	14.00 – 15.00

Conference sections

☐ **Section 1** (Seminar room, (238))

Contemporary Challenges of Economic Thought and Methodology/ Globalization and Economic Development Issues/ Social and Economic Policies for Development and Sustainability

☐ **Section 2** (Library, Room B3)

Contemporary Accounting and Auditing

☐ **Section 3** (Seminar room, (239))

Monetary Policy and Public Finance/ Private Finance and Banking

☐ **Section 4** (Library, Room B2)

Business Competitiveness and its Determinants/ Transformations in Management and Marketing/ Transforming Knowledge into Development: Economic and Business Education

EXPLICIT PROGRAMME

September 26, Thursday

9³⁰ – 10⁰⁰ Registration (Vilnius University central building,
address: Universiteto st. 3)

10⁰⁰ – 12⁰⁰ Plenary session (The Theatre Hall)
Chair: Prof. Linas Cekanavicius

Plenary speeches

Prof. B. Fiedor, Wroclaw University of Economics, Poland

*“Economic Crisis versus Crisis of Economics as a
Science”*

Prof. A. Kriauciunas, Purdue University, USA

*“Institutions and Economic Growth: The Impact of
Language and Religion on Business and Investment”*

Prof. G. Kristensen, University of Southern Denmark,
Denmark

*“Financial crisis in Denmark – Who was responsible
and who benefited from it?”*

12⁰⁰ – 13⁰⁰ Lunch at Vilnius University café

13⁰⁰ – 16³⁰ Parallel Sessions in Sections

Section 1 (Seminar room (238))

Contemporary Challenges of Economic Thought and
Methodology/ Globalization and Economic Development Issues/
Social and Economic Policies for Development and Sustainability
Chair: Olena Liashenko, National Taras Shevchenko University
of Kyiv

Barriers to Innovation in Polish Economy: Overview of Research Studies

Joanna Dyczkowska, Wroclaw University of Economics

Evaluation of Regional Efficiency Disparities Using Efficient Frontier Analysis

Giedrė Dzemydaitė, *Birutė Galinienė*, Vilnius University

Development of Alternative Investment Funds and Their Impact on Lithuanian Economy

Birutė Galinienė, *Gytis Jarašius*, Vilnius University

The Future Prospects for the Activities of Special Economic Zones in Poland by 2020

Jerzy Gwizdała, *Sebastian Susmarski*, University of Gdansk

On the Deterrence of Cartels: Fines, Leniency Policy and the Direct Settlement Procedure

Danguolė Klimašauskienė, Vilnius University

Multifractal Analysis of Currency and Stock Indices Using Wavelet Technology

Olena Liashenko, Tetyana Kravets, National Taras Shevchenko University of Kyiv

Assessing the Influence of Development Factors on Transition Economies

Jonas Martinavičius, Vilnius University

The Development of Economic Structure and Inter-Industry Linkages in the Baltic Countries

Brigita Šidlauskaitė, Algirdas Miškinis, Vilnius University

Framework for the Analysis of Buyer Power

Rapolas Striukas, Rimantas Stanikūnas, Vilnius University

Sectoral Productivity Spillovers as the Source of Economic Growth in Lithuania

Jolanta Žemgulienė, Vilnius University

Section 2 (Library, Room B3)

Contemporary Accounting and Auditing

Chair: Rasa Subačienė, Vilnius University

Motion Control of Equity in the Accounting System

Chumak Oksana, Kharkov Institute of Finance

Reasons for Bankruptcy of Enterprises

*Jonas Mackevičius, Lukas Giriūnas, Romualdas Valkauskas,
Vilnius University*

Development of the Accounting of Environmental Assets and Liabilities

Lyudmila Masko, Polotsk State University

Integration of IFRS in the US Educational System: an Overview

Stacey Mirinaviciene, Globe Institute of Technology

Daniel A. Sauers, Winona State University

Efficiency Evaluation of Tax Planning Methods on the Example of Vertically Integrated Agricultural Companies

*Viktor Shpyrko, Illya Potapenko, National Taras Shevchenko
University of Kyiv*

Theory of Audit Value Added: a Study on Audit Companies' and Audit Clients' Perspectives to and a Recommendation for Evaluation in Practice

Darius Vaicekauskas, Jonas Mackevičius, Vilnius University

The Comparative Institutional Analysis of Accounting: from Craft to Institution

*Olga Volkova, National Research University Higher School of
Economics*

Section 3 (Seminar room (239))

Monetary Policy and Public Finance/ Private Finance and Banking

Chair: Birutė Visokavičienė, Vilnius University

The Reasons and Opportunities for Baltic Bond Market to Develop in Comparison with Asian and Central European Countries

Ieva Astrauskaitė, Vilnius University

Income Inequality and Labor Taxation in the European Union

Egidijus Bikas, Rasa Subačienė, Greta Keliuotytė-Staniulėnienė,

Ieva Astrauskaitė, Vilnius University

Development of the Municipal Bond Market in Poland after 1989

Paweł Galiński, University of Gdansk

Banking Activities, Problems and Analysis of Ethical Factors Affect Customers' Choice of Bank

Filomena Jasevičienė, Vilnius University

Aspects of International Tax Competition: Lithuanian Empirical Evidence Based on SVAR Approach

Violeta Klyvienė, Vilnius University

Budget Deficit of 3%. Is it Appropriate for Lithuania?

Arvydas Kregždė, Vilnius University

Modification of the Information Systems of Polish Teaching Hospitals as a Way to Improve Their Financial Efficiency

Sebastian Susmarski, University of Gdansk

Monetary Policy before the Introduction of the Euro in Lithuania

Birutė Visokavičienė, Vilnius University

Section 4 (Library, Room B2)

Business Competitiveness and its Determinants/ Transformations in Management and Marketing/ Transforming Knowledge into Development: Economic and Business Education

Chair: Karina Adomavičiūtė, Vilnius University

Information Management in Public Sector

Zenona Atkočiūnienė, Erika Janiūnienė, Vilnius University

A Fit between Individual and Organizational Values and its Implications for Employees' Job Satisfaction and Performance

Danuta Diskienė, Goštautas Vytautas, Vilnius University

Identifying and Reporting Human Capital in Non-Governmental Organisations. The Study on the Polish Third Sector

Tomasz Dyczkowski, Wroclaw University of Economics

Be Good or Excellent –Analysis of EFQM Model

Joanna Kacala, Anna Kacala, Wroclaw University of Economics

Development of Marketing Concept in the Context of Environment Protection and Social Responsibility

Monika Kavaliauskė, Karina Adomavičiūtė, Vilnius University

Implementing a Hospital Budget as an Element of Changes in Its Management

Roman Kotapski, Wroclaw University of Economics

Innovations as a Factor of Business Competitiveness

Svitlana Mytsiuk, Taras Shevchenko National University of Kyiv

**Determinants of Stress Perceived by Foreign Students
Participating in Erasmus Programme in Poland. Psychological
Aspect of Transformation and European Integration**

Marta Nowak, Wroclaw University of Economics

**Defining the Concept of Internal Competition in
Organization: Theoretical Issue**

Julija Šarupičiūtė, Greta Drūteikienė, Vilnius University

19⁰⁰ Evening reception

Evening reception will take place in Taurakalnis restaurant at 19.00. The restaurant is situated on **Universiteto st. 7 (Faculty of History)**. There will be a representative waiting for the participants at 18.40 in front of Vilnius University central building to help participants to find their way.

September 27, Friday

9.30-10.30 Tour with an English-speaking guide around Vilnius University library. Meeting point – main entrance to Vilnius University.

11.00-14.00 Tour with an English-speaking guide around Vilnius Old town. Meeting point – main entrance to Vilnius University.

14.00-15.00 Lunch at Vilnius University central building restaurant.

Emergency phone numbers:

Rasa Subaciene (English/Russian) +370 68249257

Greta Druteikiene (English/Russian) +370 62074801

Ausra Pacebutaite (English/Russian) +370 61398313

Vaclovas Lakis (Polish) +370 69935354

List of conference participants

Name	Institution
Karina Adomavičiūtė	Vilnius University
Deimantė	
Andruškevičiūtė	Vilnius University
Ieva Astrauskaitė	Vilnius University
Zenona Atkočiūnienė	Vilnius University
Dina Badmaeva	FGBOU VPO «St. Petersburg State Agrarian University»
Norbertas Balčiūnas	Vilnius University
Enrika Bazylienė	Vilnius University
Bogusław Bembenek	Rzeszow University of Technology
Egidijus Bikas	Vilnius University
Svetlana Bychkova	Saint Petersburg State Agrarian University
Daiva Budrienė	Vilnius University
Nieves Carmona-González	University Francisco de Vitoria
Rima Česynienė	Vilnius University
Oksana Chumak	Kharkov institute of finance
Gediminas Davulis	Mykolas Romeris University
Carmen Díaz-Roldán	University Francisco de Vitoria
Danuta Diskienė	Vilnius University
Joanna Dyczkowska	Wroclaw University of Economics
Tomasz Dyczkowski	Wroclaw University of Economics
Greta Drūteikienė	Vilnius University
Giedrė Dzemdaitė	Vilnius University
Bogusław Fiedor	Wroclaw University of Economics
Svetlana Firsova	National Taras Shevchenko University of Kyiv
Birutė Galinienė	Vilnius University

Pawel Galinski	University of Gdansk
Lukas Giriūnas	Vilnius University
Vytautas Goštautas	Vilnius University
Alicja Małgorzata Graczyk	Wroclaw University of Economics
Andrzej Graczyk	Wroclaw University of Economics
Jerzy Gwizdała	University of Gdansk
Małgorzata Magdalena Hybka	Poznan University of Economics
Elena Itygilova	East Siberian State Technological University
Erika Janiūnienė	Vilnius University
Gytis Jarašius	Vilnius University
Filomena Jasevičienė	Vilnius University
Karina Jedrzejowska	University of Warsaw
Anna Jędrzychowska	Wroclaw University of Economics
Joanna Kacała	Wroclaw University of Economics
Anna Kacała	Wroclaw University of Economics
Irma Kamarauskienė	Vilnius University
Monika Kavaliauskė	Vilnius University
Greta Keliuotytė- Staniulėnienė	Vilnius University
Anžela Kevraitė	Vilnius University
Danguolė Klimašauskienė	Vilnius University
Violeta Klyvienė	Vilnius University
Krystyna Kmiotek	Rzeszow University of Technology
Sergey Korotaeu	Belarusian State Economics University
Roman Kotapski	Wroclaw University of Economics
Patrycja Kowalczyk- Rólczyńska	Wroclaw University of Economics
Volodymyr Kravchenko	National Taras Shevchenko University of Kyiv
Tetyana Kravets	National Taras Shevchenko University

	of Kyiv
Arvydas Kregždė	Vilnius University
Aldas Kriauciunas	Purdue University
Gustav Kristensen	University of Southern Denmark
Vaclovas Lakis	Vilnius University
Olena Liashenko	National Taras Shevchenko University of Kyiv
Jonas Mackevičius	Vilnius University
Jonas Martinavičius	Vilnius University
Lyudmila Masko	Polotsk State University
Igor Matsiush	Polotsk state university
Stacey Mirinaviciene	Globe Institute of Technology
Algirdas Miškinis	Vilnius University
Svitlana Mytsiuk	National Taras Shevchenko University of Kyiv
Lina Novickytė	Vilnius University
Marta Nowak	Wroclaw University of Economics
Lesya Olikh	National Taras Shevchenko University of Kyiv
Valentina Peleckienė	Vilnius Gediminas Technical University
Kęstutis Peleckis	Vilnius Gediminas Technical University
Kęstutis Peleckis	Vilnius University
Agnieszka Piasecka-Głuszak	Wroclaw University of Economics
Teresa Piecuch	Rzeszow University of Technology
Ewa Poprawska	Wroclaw University of Economics
Illya Potapenko	National Taras Shevchenko University of Kyiv
Marina Primakova	Polotsk State University
Daiva Raziūnienė	Vilnius University
Tatsiana Rybak	Ministry of Finance of the Republic of Belarus

Gediminas Rumšas	Vilnius University
Julija Šarupičiūtė	Vilnius University
Daniel A. Sauers	Winona State University
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Irina Shevchenko	Kyiv National Economic Vadym Hetman University
Volodymyr Shevchenko	National Taras Shevchenko University of Kyiv
Viktor Shpyrko	National Taras Shevchenko University of Kyiv
Brigita Šidlauskaitė	Vilnius University
Rimvydas Skyrius	Vilnius University
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Akvilė Stulpinaitė	Vilnius University
Rasa Subačienė	Vilnius University
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Daiva Tamulevičienė	Vilnius University
Aurelija Ulbinaitė	Vilnius University
Darius Vaicekauskas	Vilnius University
Romualdas Valkauskas	Vilnius University
Svetlana Vegera	Polotsk State University
Birutė Visokavičienė	Vilnius University
Olga Volkova	National Research University Higher

School of Economics	
Marta Wincewicz-Bosy	Wroclaw University of Economics
Anna Wrobel	University of Warsaw
Jolanta Žemgulienė	Vilnius University
Aleksandra Žuk-Butkuvienė	Vilnius University

Organization Committee

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Prof. G. Druteikiene (Vilnius University)

Assoc. prof. V. Giedraitis (Vilnius University)

Assoc. prof. R. Subaciene (Vilnius University)

Ph.D. K. Senkus (Vilnius University)

D. Baliunas (Vilnius University)

A. Pacebutaite (Vilnius University)

D. Saikevicius (Vilnius University)

International Conference
Economic Transformations and Business Prospects
September 26-27, 2013

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